



Financial Aids for EMBA-Global Asia

HKSAR Government Loans

Extended Non-means Tested Loan Scheme (ENLS)

- The Extended Non-means-tested Loan Scheme (ENLS) provides financial assistance in the form of loan(s) to eligible students to settle tuition fees of specific post-secondary / continuing and professional education courses studied in Hong Kong.
- The maximum amount of loan you may borrow is the total tuition fee(s) payable in the 2017/18 academic year provided that the amount should not exceed an aggregate of 12 months' tuition fee(s) payable and the life-time loan limit or its remaining balance stipulated below.
- A life-time loan limit is imposed on each student eligible for receiving loans under the ENLS. The loan limit will be price-adjusted annually in accordance with the movement of the Composite Consumer Price Index. For the 2017/18 academic year, the life-time loan limit is HK\$358,600.
- Current ENLS Interest Rate is 1.132% per annum. (Last updated on 1 June 2017)
- An annual administrative fee of HKD260, to cover the full costs of processing and administering the NLS loans, is chargeable for each application.
- The NLS loan borrowed by you and the interest accrued thereon are repayable in 15 years (Repayment Period) by 180 equal monthly instalments, or in a shorter Repayment Period by equal monthly instalments as agreed.
- Application Deadline: 31 July 2018 (2017/18 Academic year). All the lectures of course(s) under application of the 2017/18 academic year have not been completed at the time of application submission.

Eligibility/Requirements

- Applicants should have the right of abode in the Hong Kong Special Administrative Region (Hong Kong) or the right to land in Hong Kong or are permitted to stay in Hong Kong without restriction or have resided or have had their home in Hong Kong continuously for three complete years immediately prior to the commencement of the programme/course. This does not cover students studying in Hong Kong holding student visas.

For further enquiries about the ENLS, please contact the Student Financial Assistance Agency (SFAA) hotline at 2150 6223 or visit their website at

<https://www.wfsfaa.gov.hk/sfo/en/postsecondary/enls/overview.htm>.